





## The Beginning...

- Spearheaded by City of El Mirage, 4 Entities Formed AzMT 07/01/12
  - City of Apache Junction
  - City of Avondale
  - City of El Mirage
  - Town of Youngtown
- 4 Medical Plans (BlueCross BlueShield of AZ Network)
  - EPO
  - PPO
  - 2 HDHPs
- Wellness Program



## As of July 01, 2023

- 9 Member Entities
  - City of Apache Junction
  - Buckeye Valley Fire District
  - City of El Mirage
  - Town of Fountain Hills
  - City of Litchfield Park
  - Town of Paradise Valley
  - Sun City Fire & Medical District
  - Town of Wickenburg
  - Town of Youngtown



## **As of July 01, 2023 (continued)**

- 927 Employees/2,198 Total Covered Lives
- Average Rate Increase Since 07/01/14 – 3%
  - Enhanced Benefits



## AzMT Financial Performance

Total Assets	\$5,858,485
Total Liabilities	(\$1,125,500)
Surplus December 2022	\$4,732,985



Gross Revenue	\$12,210,779
Claim Funds	\$10,197,691
Premiums	\$1,062,224
Claim Administration	\$524,602
General Operating Expenses	\$426,262
Surplus – June 30, 2021	\$9,823,776
Surplus – June 30, 2022*	\$3,405,826
Surplus – December 31, 2022	\$4,732,985

\*Surplus decline from 2021 is due to the departure of two (2) entities



#### **AzMT Benefit Offerings – 2023-24**

- 4 Medical/Prescription Drug Plans
  - EPO, PPO, PPO Buy-Up, HDHP
    - Flexible Spending Accounts (FSA)
    - Health Savings Accounts (HSA)
  - Blue Cross Blue Shield Network
- Telemedicine
  - Teladoc
- 2 Dental Plans
  - Basic Plan - \$2,000 Annual Max/19 Dep Age
  - Buy-Up Plan - \$4,000 Annual Max/26 Dep Age
  - Delta Dental Network
- 2 Vision Plans
  - Basic – 19 Dep Age
  - Buy-Up – 26 Dep Age
  - VSP
- Basic and Voluntary Life/AD&D
  - Securian
- Long- and Short-Term Disability (Employer or Employee Paid)
  - Mutual of Omaha
- Employee Assistance Program
  - SupportLine
- Wellness Program
  - AzMT L.I.V.E. Administered by Gallagher Benefit Services



## **Administrative Support**

- Legal Counsel – Michael E. Hensley, Jones Skelton & Hochuli
- Actuary – Cheiron
- Pool Administrator & Broker/Consultant – Jaime Schulenberg, Gallagher Benefit Services
  
- Admin Group
  - Comprised of HR Reps from each entity
  - Handle administrative, day-to-day issues related to benefits and procedures such as enrollment, etc.
  - Work with Pool Administrator on benefit options for renewal consideration
  - Act as liaison with Trustee and entity management



## **Governance & Membership**

- Every Entity = One Vote
- Application Process
  - Actuary Review
  - Trustee Review
  - Offer or Decline Membership
- 3-Year Term (Minimum)
  - Based on July – June (Any effective date other than July 01 requires membership term through June 30 after 48 months – i.e., a 01/01/19 entry date would result in membership through 06/30/22, or 54 months)
  - Penalties apply for early departure
  - If voluntarily leave at end of term, no re-entry for 3 years





## **Governance & Membership (continued)**

- No Buy-In
- Surplus/Deficit Allocated from Date of Membership
  - Any surplus accumulated during membership is paid out on an established schedule for members who leave at the end of their term



## Opportunities

- Seeking good growth for the future
  - Entities seeking a long term solution
  - Politically and financially stable
  - Good business partners
  - Larger population = greater stability and greater buying power



# Interested in AzMT?

Call or Email Jaime Schulenberg,  
Pool Administrator

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*Thank You!*