



**ARIZONA METROPOLITAN TRUST**  
**BOARD OF TRUSTEES – NOTICE OF TRUST MEETING**

**Wednesday, February 11, 2026**  
**9:00 a.m.**  
**Rancho de los Caballeros – Sonoran Room**  
**1551 S. Vulture Mine Road**  
**Wickenburg, AZ 85390**

**AGENDA**

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| 1. Call to Order   | Matthew Williams, Chairperson   |
| 2. Roll Call   | Sheri Gordon, GBS   |
| 3. Consent Agenda  | Matthew Williams, Chairperson   |
| A. Approval of November 18, 2025 Regular and December 17, 2025 Special Meeting Minutes |   |
| B. Approval of October through December 2025 Financials                                |   |
| 4. Review of PBM Transition to SmithRx   | Kim Heany, GBS PBM Practice<br>Lisa Vaughn & Amanda Sanchez,<br>SmithRx |
| 5. Discussion and Possible Action re San Tan Valley Membership                         | Jaime Schulenberg, GBS<br>Ryan Benitez & Michele Domash, Cheiron        |
| 6. Membership Renewals: Paradise Valley & Wickenburg                                   | Matthew Williams, Chairperson   |
| 7. Discussion and Possible Action re 2026-27 Surplus Goal & Reserve Policy             | Matthew Williams, Chairperson   |
| 8. Review of Surplus/Deficit as of June 30, 2025                                       | Jaime Schulenberg, GBS  |
| 9. Approval of 2026-27 Vendor Rates/Renewals   | Jaime Schulenberg, GBS  |
| 10. Approval of Rates and Benefits for 2026-27   | Jaime Schulenberg, GBS  |
| 11. Administrative Update  | Jaime Schulenberg, GBS  |
| 12. Future Agenda Items  | Matthew Williams, Chairperson   |
| 13. Next Meeting Date  | May 19, 2026 @ 10:00 a.m.<br>Litchfield Park                            |
| 14. Call to the Public   | Matthew Williams, Chairperson   |
| 15. Adjourn  | Matthew Williams, Chairperson   |

**Note: Unless Otherwise Indicated, All Agenda Items Are Potential Action Items**

Pursuant to the Americans with Disabilities Act (ADA), AzMT endeavors to ensure the accessibility of all its programs, facilities and services to all persons with disabilities. If you need an accommodation for this meeting, please contact Sheri Gordon, Gallagher Benefit Services, at 928.391.2295.

**PLEASE POST NO LATER THAN 9:00 A.M., TUESDAY, FEBRUARY 10, 2026**