

ARIZONA METROPOLITAN TRUST
Draft - Minutes of Tuesday, October 31, 2024
Special Trust Meeting

The following Trustees were present, and a quorum was met:

Matthew Williams, Chairperson	City of Litchfield Park
Jeanne Blackman, Vice Chairperson	Town of Youngtown
Andrew Ching	Town of Paradise Valley
Rob Schmitz	Sun City Fire District

The following Alternate Trustees were present:

Gina Monger	Town of Paradise Valley
Anna McCray	City of Apache Junction
David Trimble	Town of Fountain Hills

The following Consultants/Vendors/Guests were present:

Sheri Gordon	Gallagher Benefit Services
Michael Hensley	Jones Skelton & Hochuli
Jeff Kulaga	Town of Guadalupe
Patrick Larabee	Town of Guadalupe
Karen Mallet	Cheiron
Jaime Schulenberg	Gallagher Benefit Services

1. Call to Order

The meeting was called to order at 10:02 a.m.

2. Roll Call

Ms. Gordon performed roll call and confirmed a quorum was in attendance to act on applicable matters before the Board.

3. Discussion and Possible Action re

Ms. Schulenberg reported that the Trust received an application for membership from the Town of Guadalupe for an effective date of 12/1/24.

Ms. Schulenberg reported that the actuary has conducted their financial analysis; the Town doesn't fit into the existing rate structure (+/- 5%), however, alternative rates were created and included in the meeting materials for the Trustees consideration. The expected rates that were developed by the actuary will cover the expected risk through 06/30/25 and during the 2025-26 renewal, Guadalupe would be subject to either a rate decrease or the same increase as all other AzMT entities. Gallagher has contacted all the current vendors and confirmed their ability to bring the additional employees onto the plan for the 12/1/24 effective date. AmeriBen has indicated that the HDHP plan is not an option for this short-plan year; further, we have pro-rated deductible and maximum out-of-pocket limits to account for the short plan-year.

Trustee Trimble made a motion to extend an offer of membership to Town of Guadalupe at the alternative rates developed by the actuary effective 12/1/24, seconded by Vice Chairperson and unanimously carried.

4. Next Meeting Date

The next meeting is scheduled for November 19, 2024 at 10:00 a.m. at City of El Mirage.

5. Call to the Public

Town Manager Kulaga and Finance Director Larrabee from Town of Guadalupe thanked the Board for the offer and expressed that it will save both the Town and their employees a great deal of money.

6. Adjourn

Trustee Ching made a motion to adjourn at 10:28 a.m., seconded by Trustee Trimble, and unanimously carried.

Respectfully Submitted,
Sheri Gordon
Recording Secretary