

ARIZONA METROPOLITAN TRUST
Draft – Minutes of Tuesday, November 29, 2023
Trust Meeting

The following Trustees were present and a quorum was met:

Jeanne Blackman, Vice Chairperson	Town of Youngtown
Mark Burdick	Buckeye Valley Fire District
Andrew Ching	Town of Paradise Valley
Stephen Erno	Town of Wickenburg
Rachael Goodwin	Town of Fountain Hills

The following Alternate Trustees were present:

Dawn Kurek	City of El Mirage
Tarah Mayerhofer	Town of Wickenburg
Anna McCray	City of Apache Junction
Lisa Neubert	Sun City Fire District
David Trimble	Town of Fountain Hills

The following consultants/vendors were present:

Sheri Gordon	Gallagher Benefit Services
Michael Hensley	JS&H
Laura Montini	Gallagher Benefit Services
Jaime Schulenberg	Gallagher Benefit Services

1. Call to Order

The meeting was called to order at 9:01 a.m.

2. Roll Call

Ms. Gordon performed roll call and confirmed a quorum was in attendance to take action on applicable matters before the Board.

3. Consent Agenda

Ms. Jaime Schulenberg reported that Chairperson Matthew William was unable to attend the meeting, therefore, Vice Chairperson Jeanne Blackman agreed to preside over the meeting.

Vice Chairperson Blackman began the meeting requesting approval on the following Consent Agenda items:

- A. Approval of November 14, 2023 Regular Meeting Minutes
- B. Ratification of 2023-24 Reinsurance
- C. Approval of 06/30/2023 Audit
- D. Presentation of 2023-24 IBNP Report
- E. Approval of the July through September 2023 Financial Reports

Trustee Mark Burdick made a motion to approve the consent agenda, seconded by Trustee Stephen Erno and unanimously carried.

4. New Business

Ms. Schulenberg began with an apology to the Trustees for having to conduct a second meeting to conclude Trust Business.

A. Discussion and Possible Action re Mid-Year Eligibility Changes

Ms. Schlenberg reported that one of our member entities contacted her about adding their elected officials to the medical plan. She reached out to Mike Hensley, the Trust's legal counsel, as well as the reinsurance carrier to determine whether this would be permitted and what implications it might have to allow mid-year enrollment.

Ms. Schulenberg reported that per Mr. Hensley was comfortable allowing a mid-year change based on language in the SPD, however, the reinsurance carrier indicated that they would require underwriting for any new class of employees that was added and that such underwriting could potentially result in increased rates.

Ms. Schulenberg reported that ultimately it is up to the Trustees as to whether to allow the requested change in eligibility, however, her recommendation is not allow a mid-year change based on the potential reinsurance exposure.

After some discussion, the Trustees agreed with the recommendation made by Ms. Schulenberg and will continue their current practice and allow the entities to add their elected officials during Open Enrollment.

B. Introduction of Changes to the Bylaws

Ms. Schulenberg reported that at the last Trust meeting the Trustees requested that Gallagher staff bring forward some recommendations for changes to the Bylaws and Membership Guidelines regarding membership of Fire Districts and Joint Powers of Authority (JPAs).

Ms. Schulenberg consulted with both Legal and the actuary regarding these potential changes and both agreed that firefighters tend to be a healthier population and therefore a good risk. With respect to membership of a JPA, the actuary was comfortable, but did suggest that a provision be included that would require underwriting of any new group that joined the JPA.

Ms. Schulenberg reported that her recommendation is that the Trust remove the limitation of the fire district membership and make a decision on those applications case by case basis. Further, she recommends that the Trust allow JPA memberships with language requiring underwriting of any new entity who joins the JPA.

After some discussion, the Trustees thanked Ms. Schulenberg for her work on this project, agreed with her recommendation, and will add adoption of the Bylaw revisions to the next agenda.

5. Reports

A. AzMT Banking

Ms. Schulenberg updated Trustees about the issues AzMT experienced with Chase Bank which caused numerous checks to be returned. This issue has mostly been resolved, but we continue to experience problems with positive pay, notifications and the like. As a result, Ms. Schulenberg would like to look into alternative banking options to potentially

move the “Deposit” and “Checking” accounts to another institution.

After some discussion the Trustees agreed with reviewing potential new banking options.

B. Health Reimbursement Account (HRA)

Ms. Schulenberg reported that the City of El Mirage has asked us to look at the option of adding an HRA for the 2024-25 plan year. She has begun the research process and will be presenting options for consideration as part of the renewal process. Ms. Schulenberg requested that any other entity interested in implementing an HRA, please let her know.

C. FSA/HSA Request for Proposal (RFP)

Ms. Schulenberg reminded Trustees about the serious issues the City of El Mirage experienced last year with moving their FSA/HSA administration with Health Equity under the AzMT umbrella. We took the administration out to bid, but a decision was made not to move at the time, largely due to timing. Although service has improved somewhat, we do continue to experience issues and they have taken away our direct customer service contact, which makes resolving problems timely a bit difficult. As a result, we will be conducting another RFP for consideration at the next meeting.

D. GoodRx

Ms. Schulenberg reported at the last meeting there was discussion by some of the Trustees regarding GoodRx and how they were able to receive better pricing/rebates than our PBM on prescriptions. Ms. Schulenberg reached out to our PBM, Navitus, who reported that GoodRx is able to source many different PBM’s, which allows them access to better discounts on a limited amount of scripts. Navitus reports that the Plan will see better savings overall with Navitus.

6. Future Agenda Items

Vice Chairperson Blackman noted the future agenda items already discussed earlier in the meeting and requested any additional items from the Trustees.

No additional items were noted.

7. Next Meeting Date

Vice Chairperson Blackman reported that the next meeting is the Renewal Meeting February 12-14, 2024 at Rancho de las Caballeros.

8. Call to Public

N/A

9. Adjourn

Trustee Burdick made a motion to adjourn at 9:25 a.m., seconded by Vice Chairperson Blackman.

Respectfully Submitted,

Sheri Gordon

Recording Secretary